

July 12th 2024
Kimihiko Seki
President CEO
Daido Castings Co., Ltd.

Regarding the Future of the Turbine Housing Business of Daido

We hope that your company continues to prosper. We would like to express our sincere gratitude for your continued patronage.

As for our turbine housing business, with the expansion of global turbo demand, we were producing up to 600 tons/month in fiscal 2017, but due to the rise of overseas competitors, it has become difficult to obtain new orders, so in June 2020, we removed the casting equipment at the second housing factory and reduced our production capacity.

Furthermore, mass production of our main product is expected to end around October 2024, and thereafter, our production scale is expected to be less than 3 tons/month.

We have been considering various possibilities, such as reviewing the product lineup, in order to continue the business, but we have come to the conclusion that it is unfortunately difficult to maintain and continue the business at the above production scale.

Therefore, we will end production by casting the as-cast products for mass-produced products and spare parts in a batch, as our final production, by the end of this fiscal year in March 2025.

We would like to discuss with the customer in the future the method of ending each product.

We would appreciate your understanding on this matter.